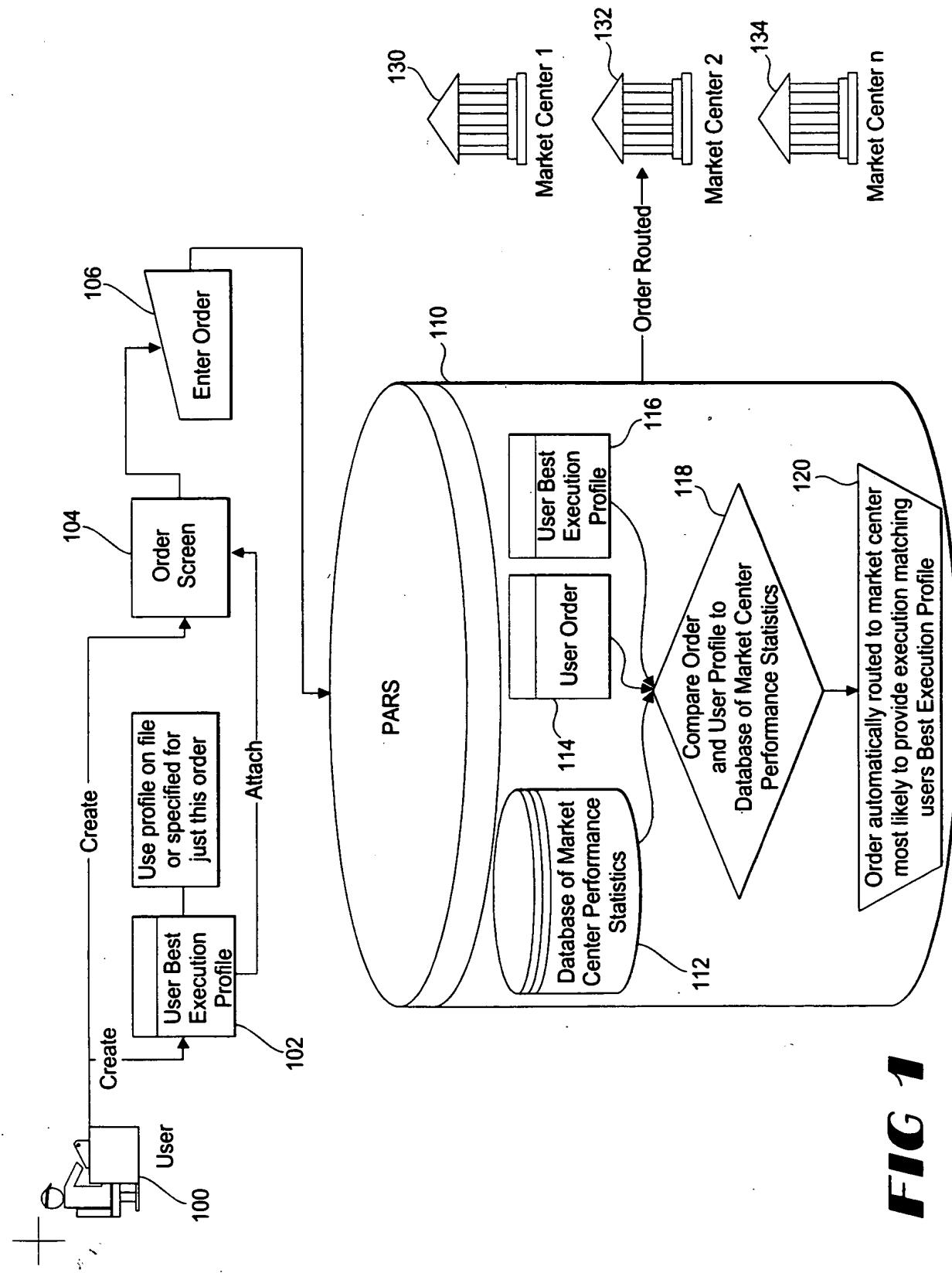
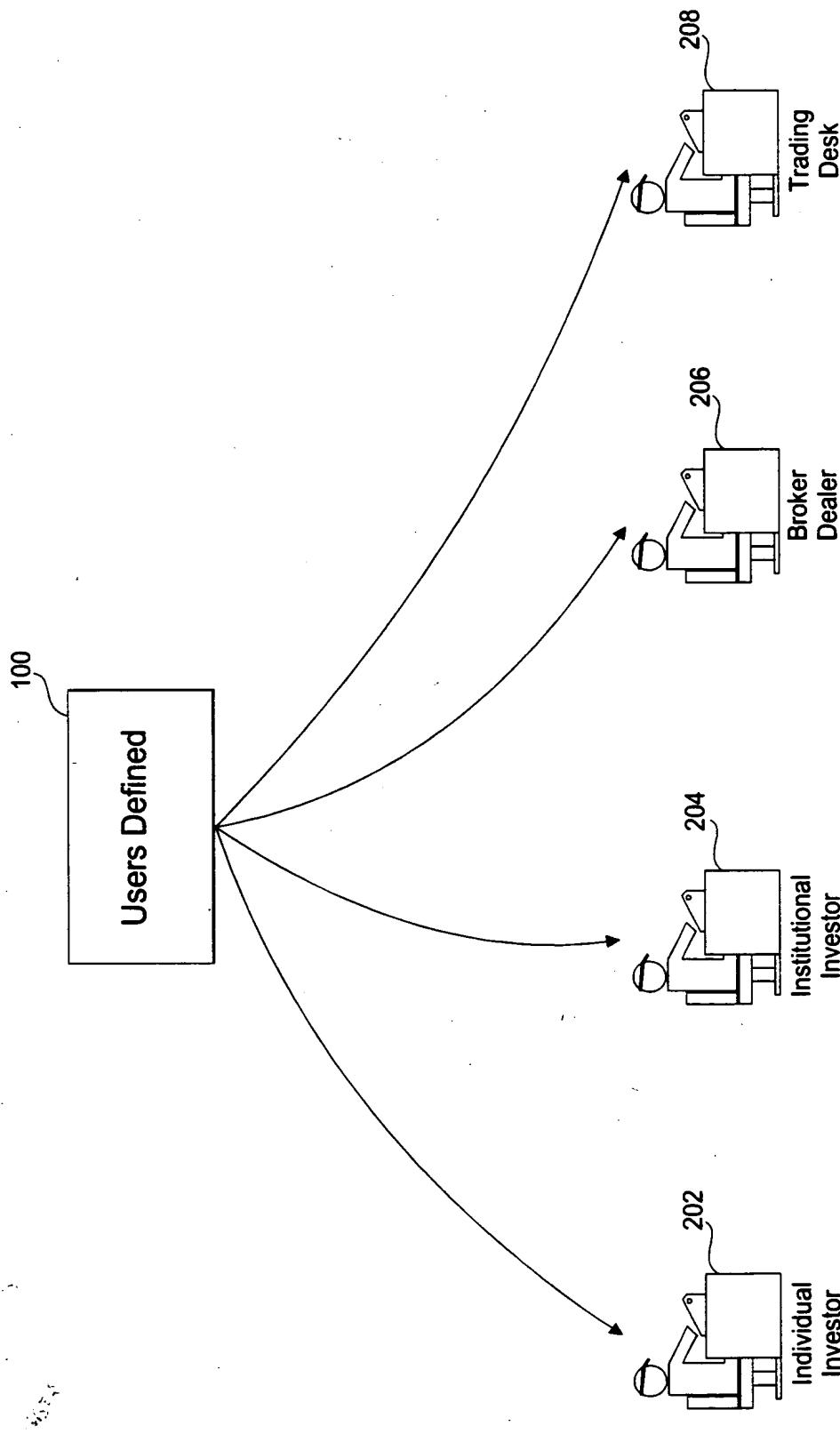


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**FIG 1**

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**FIG 2**

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| <u>Statistical Measure</u>      | <u>Raw Weight</u><br>(0 = Unimportant; 10 = Very Important) | <u>Relative Weight</u><br>(Raw Weight + Total Raw Weight) |
|---------------------------------|---|---|
| Execution Speed                 | 9   | 52.9% (9/17)  |
| Price Improvement Frequency     | 6   | 35.3% (6/17)  |
| Liquidity Enhancement Frequency | 2   | 11.8% (2/17)  |
| Total                           | 17  | 100.0%  |

**FIG 3**

SYSTEM  
an SHAPIRO

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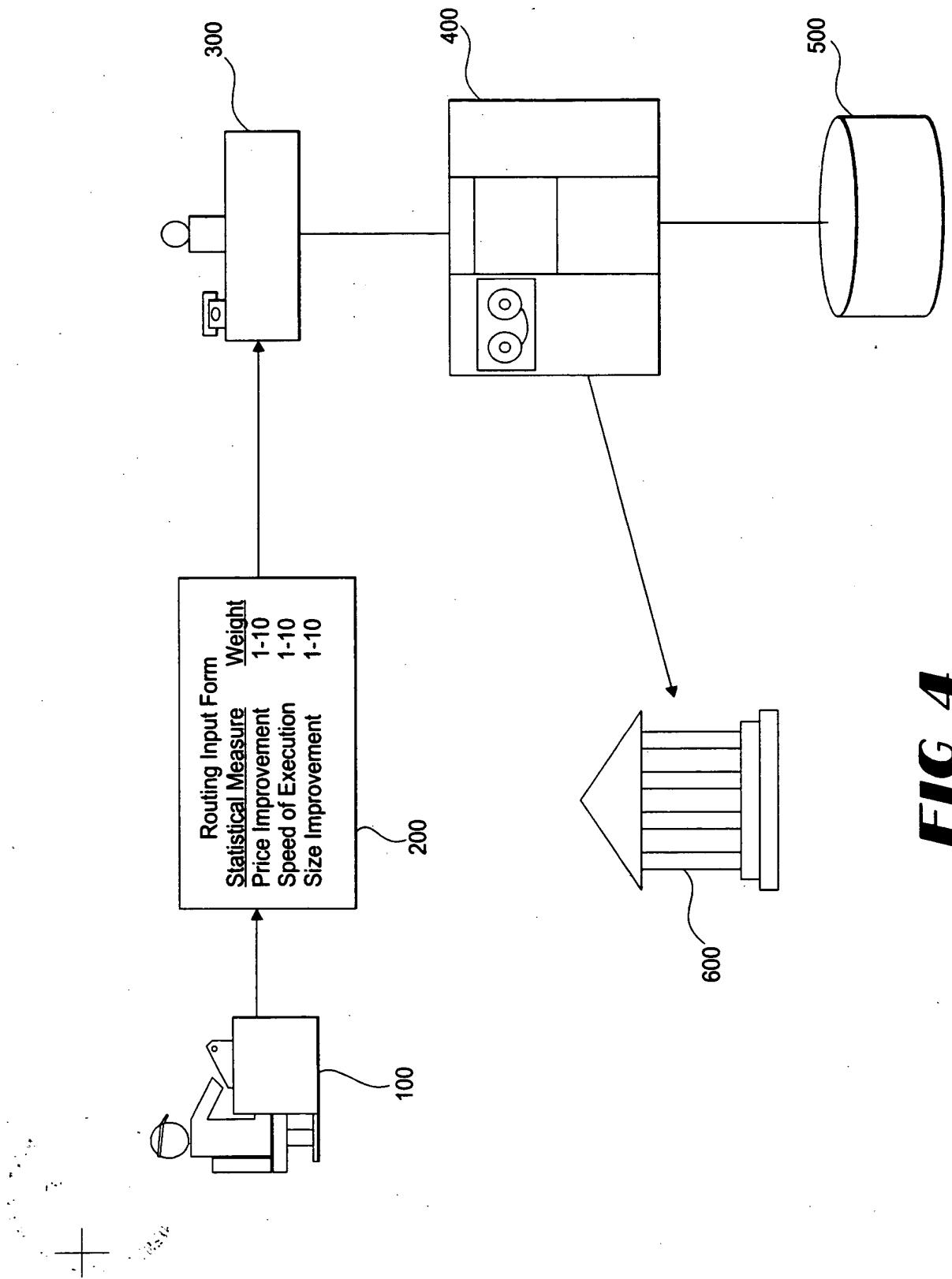
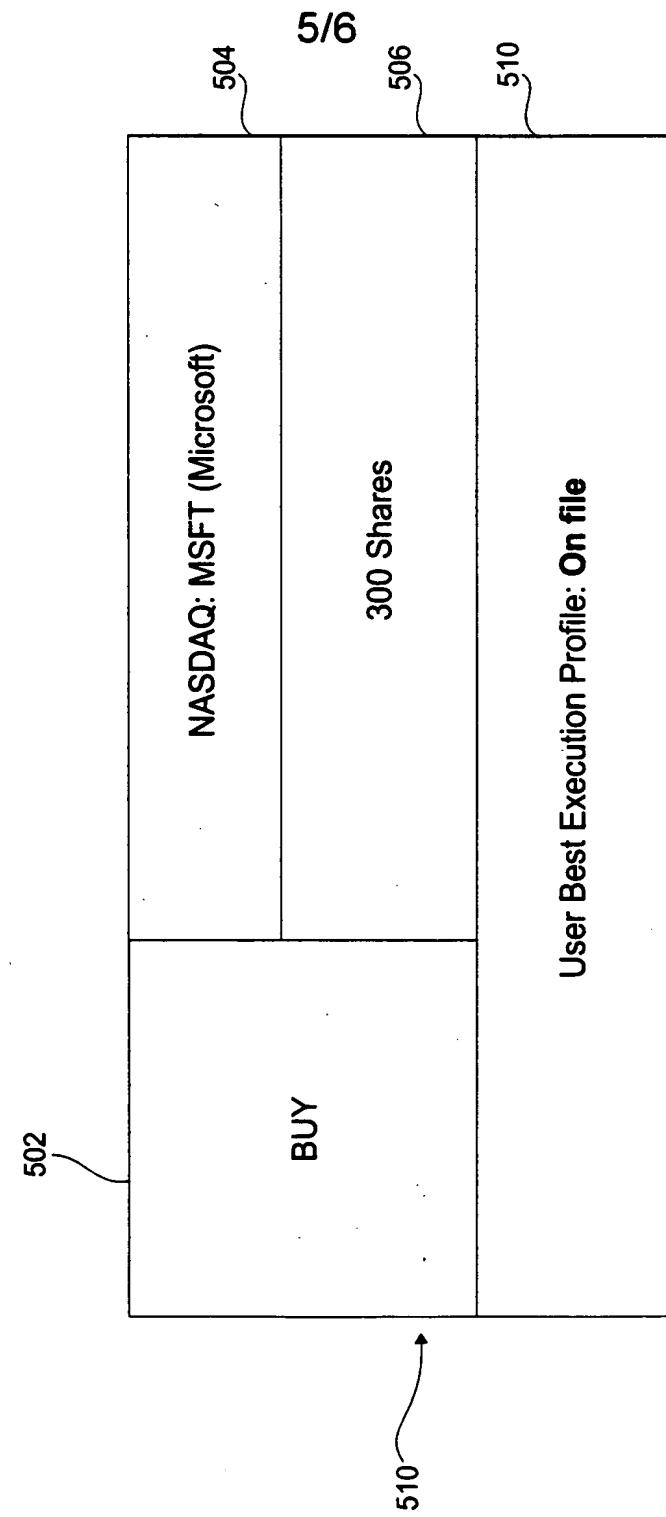


FIG 4



**FIG 5**

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| Measures                        | Weighting Average | Market Center 1          |                   |                      |                   | Market Center 2   |                      |                   |                   | Market Center n      |                   |                   |                      |
|---------------------------------|-------------------|--------------------------|-------------------|----------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------------|
|                                 |                   | Best Centers 1 through n | Relative Strength | Weighted Performance | From Database 400 | Relative Strength | Weighted Performance | From Database 400 | Relative Strength | Weighted Performance | From Database 400 | Relative Strength | Weighted Performance |
| Execution Profile [From User]   | 52.90% 3.30Sec    | 6.10Sec                  | 0.541             | 0.286                | 2.00Sec           | 1.65              | 0.873                | 1.80Sec           | 1.833             | 1.833                | 0.970             |                   |                      |
| Price Improvement Frequency     | 35.30% 26.5%      | 23.9%                    | 0.901             | 0.318                | 40.0%             | 1.508             | 0.532                | 15.7%             | 0.592             | 0.592                | 0.209             |                   |                      |
| Liquidity Enhancement Frequency | 11.80% 92.4%      | 91.0%                    | 0.984             | 0.116                | 87.0%             | 0.941             | 0.111                | 99.3%             | 1.074             | 1.074                | 0.127             |                   |                      |
| Market Center Score ->          | 100.00%           |                          |                   |                      |                   |                   | 0.720                |                   |                   | 1.516                |                   |                   | 1.306                |

The order is routed to the Market Center with the highest score.

FIG 6